

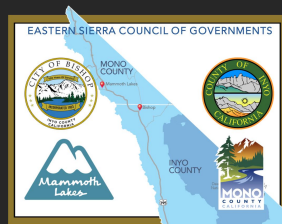


ESCOG: Community Economic Resiliency Fund - *Pilot Program Update*

Eastern Sierra Council of Governments
February 10, 2023



FED:
“Comprehensive
Economic
Development
Strategy (CEDS)”



What is a CEDS?



- Mandatory requirement to access funds through the federal “Economic Development Administration (EDA)”
- The CEDS should leverage regional planning efforts, including the use of other available federal funds, private sector resources, and state support which can advance a region’s CEDS goals and objectives
- Need to identify lead agency for submittal to EDA
- Lead agency would act as the convenor for the goals and objectives laid out for the region
- CEDS is a prerequisite to establish an Economic Development District for Eastern Sierra



What is CEDS?



- The Rural County Representatives of California (RCRC) has received a grant from the EDA
- Selected Thomas P. Miller and Associates (TPMA) as consultant
- Steering committee includes economic development staff from Alpine County, Inyo County, Mono County, Town of Mammoth Lakes, City of Bishop, and ESCOG
- Background research is underway
- Developing outreach strategy to begin in March:
 1. 1:1 interviews with regional leadership
 2. Public workshops week of April 24
 3. Online surveys April - May





STATE:

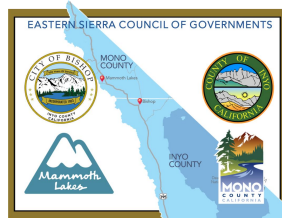
“Community Economic Resiliency Fund (CERF)”



What is CERF?



- A one-time use of State general funds that will distribute \$600 million to regions across California to support inclusive and low carbon economic development.
- Emphasis on ‘inclusive’ planning, sustainable industries, and high quality jobs.
- Planning Phase (Phase 1) - Planning grants of \$5 million each to establish and support at least one collaborative per region.
- Implementation Phase (Phase 2) - \$500 million in rolling, competitive implementation grants.
- Inyo and Mono Counties included within the Eastern Sierra subregion.



CERF Convener



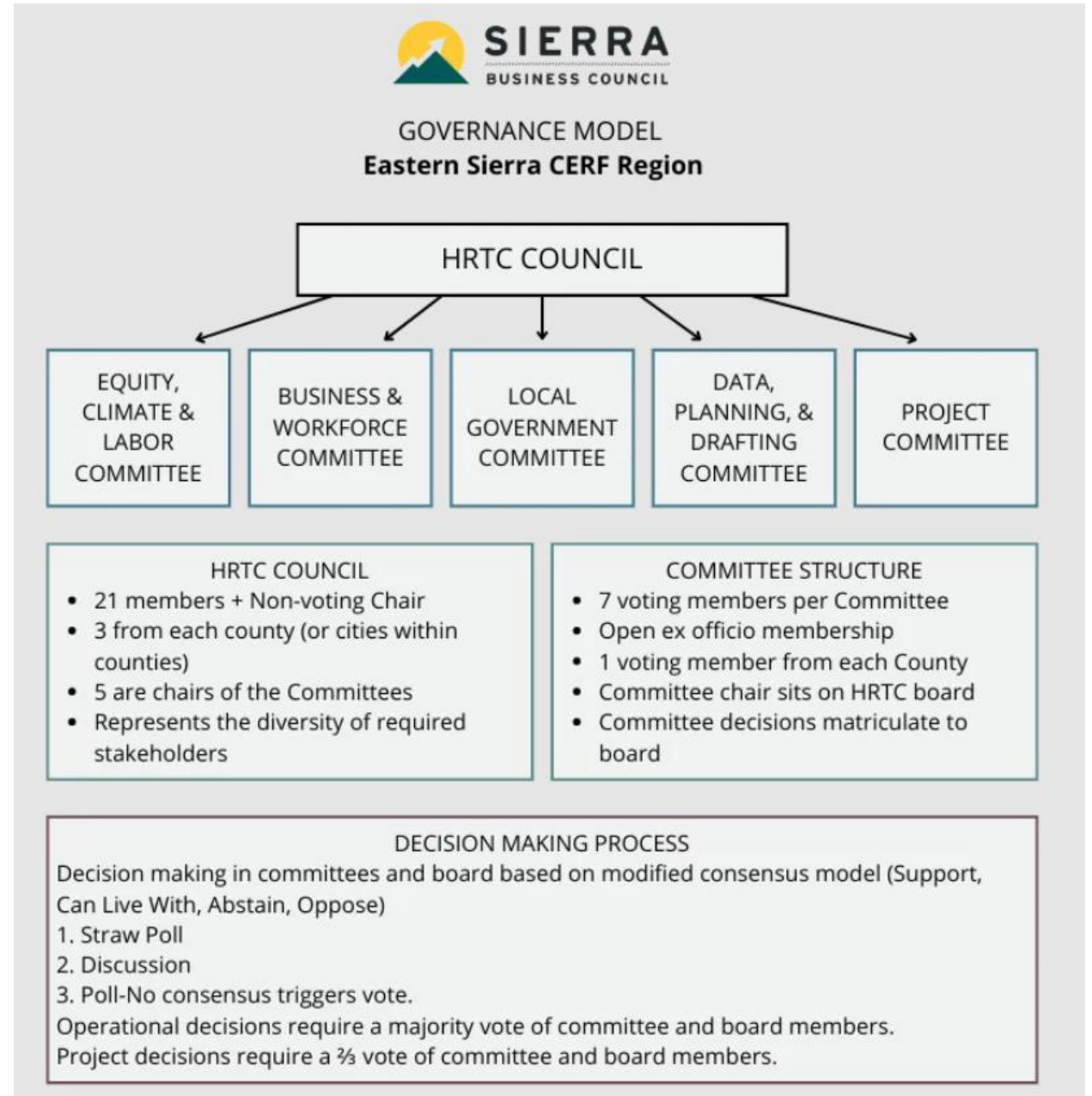
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BUSINESS COUNCIL

- \$5 million planning grant: funds a Convener, Fiscal Agent, Coordinator, and High Road Collaborative.
- Convener is lead; organizes inclusive group to form High Road Collaborative, hires locally-based coordinator.
- Proposal to bifurcate eastside and westside communities for more granular economic development strategy.
- Proposed \$500,000 for Eastern Sierra relationship building including \$250,000 to Eastern Sierra Council of Governments



What is the HRTC?

- The High Road Transition Collaborative (HRTC) Council is composed of 21 voting members
- The HRTC Council's primary task is to vote on projects identified by the Project Identification Subcommittee
- Approved projects will be included in the final CERF Plan, which will serve as the basis for all strategies for the Implementation Phase.
- Contact me or SBC to apply to HRTC





Thank You